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**UNITED STATES BANKRUPTCY COURT**  
**SOUTHERN DISTRICT OF MISSISSIPPI**

In Re:

GOFORTH, SEAN G.

Case No. 06-00454 EE

Chapter 7 Case

**TRUSTEE'S FINAL REPORT OF ADMINISTRATION OF ESTATE,  
 REPORT OF RECEIPTS AND DISBURSEMENTS, APPLICATION FOR  
 COMPENSATION AND REIMBURSEMENT OF EXPENSES,  
 AND NOTICE OF PROPOSED DISTRIBUTION**

Comes now the Chapter 7 trustee and represents that all property of the estate, except that property claimed exempt by the debtor(s), without objection, or determined by the court as exempt, or which has been specifically abandoned, has been either inventoried, collected and liquidated, or, if scheduled under §521 and not otherwise administered, is abandoned to the debtor pursuant to §554(c) and will be deemed administered under §350 at the time of the closing of this case.

All claims have been examined and objections have been determined. Applications for approval of compensation and expenses of other professional persons have been filed with the Court and served upon the United States Trustee.

1. Unless the trustee previously filed an inventory with the court pursuant to Rule 2015(a)(1), FRBP, the trustee adopts the schedules filed by the debtor as the trustee's inventory.
2. Property of the estate is listed on forms 1 and 2 which are attached hereto as exhibits A and B.
3. The trustee's proposed distribution report is attached hereto as exhibit C.

4. SUMMARY OF FINAL ACCOUNT:

RECEIPTS:	\$ <u>15,845.02</u>
DISBURSEMENTS:	\$ <u>1,958.81</u>
BALANCE OF FUNDS ON HANDS:	\$ <u>13,886.21</u>

5. COMPUTATION OF COMPENSATION:

Pursuant to 11 U.S.C. §326, compensation is computed as follows:

	\$ <u>15,845.02</u>		\$ <u>1,250.00</u>
Less	\$ <u>-5,000.00</u>	25% of First \$5,000 (\$1,250 Maximum)	
Balance	\$ <u>10,845.02</u>	10% of Next \$45,000 (\$4,500 Maximum)	\$ <u>1,084.50</u>
Less	\$ <u>-45,000.00</u>	5% of Next \$950,000 (\$47,500 Maximum)	
Balance	\$ <u>0.00</u>	3% of Remaining Balance	\$ <u>0.00</u>
Less	\$ <u>-950,000.00</u>		
Balance	\$ <u>0.00</u>		
(Less compensation already paid)			\$ <u>0.00</u>
TOTAL COMPENSATION REQUESTED			\$ <u>2,334.50</u>

6. TRUSTEE EXPENSES:

Premium on Trustee's bond	\$ 0.00
Necessary travel (0 miles @ 0.0 cents/mile)	\$ 0.00
Necessary copies (0 @ 0.0 cents/copy)	\$ 0.00
Postage	\$ 0.00
Telephone charges (long distance)	\$ 0.00
Clerical/Secretarial staff (0.0 hrs @ \$0.00/hr)	\$ 0.00
Paralegal Assistance (0.0 hrs @ \$0.00/hr)	\$ 0.00
Supplies/Stationery	\$ 0.00
Distribution Expenses	\$ 0.00
Other: (itemized)	\$ 0.00

(Less expenses already paid) \$ 0.00

TOTAL EXPENSES REQUESTED \$ 0.00

The undersigned trustee of the estate of the above-named debtor(s) certifies to the court and the United States Trustee that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claims as appropriate under the proposed distribution, that the estate has been fully administered, and that the proposed distribution, attached hereto, is proper and consistent with the law and rules of court.

Therefore, the trustee requests that the Final Report and Proposed Distribution be accepted and approved.

WHEREFORE, the trustee requests that this application be approved by this court and that the trustee be granted compensation plus any additional compensation from accrued interest before distribution and reimbursement of expenses. No agreement or understanding exists between applicant and any other person for sharing compensation received or to be received.

I declare under penalty of perjury that this final report and all attachments hereto are true and accurate to the best of my knowledge and belief. In CM/ECF districts, I further declare under the penalty of perjury that prior to filling this report with the court I have received and am retaining an original acknowledgment from the United States Trustee attesting to the review of this Trustee's Final Report and Proposed Distribution.

DATE 11/06/2007

TRUSTEE NAME J. STEPHEN SMITH

SIGNED Stephen Smith  
39202

ADDRESS 5 OLD RIVER PLACE, SUITE 107, JACKSON, MS

**ACKNOWLEDGMENT OF REVIEW BY UNITED STATES TRUSTEE**

The trustee's final report in the above styled and numbered case has been reviewed by the United States Trustee.

DATE 12/20/07

R. Michael Bolen  
United States Trustee  
Region 5, Judicial Districts  
of Louisiana and Mississippi

By: Maria Bolen

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

**Case Number:** 06-00454 EE  
**Case Name:** GOFORTH, SEAN G.  
**Period Ending:** 11/06/07

**Trustee:** (440020) J. STEPHEN SMITH  
**Filed (f) or Converted (c):** 03/29/06 (f)  
**§341(a) Meeting Date:** 05/10/06  
**Claims Bar Date:** 02/01/07

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	UNDISCLOSED EQUITY IN FORMER RESIDENCE (u) Attorney for ex-wife called 10/30/06 to advise of this potential non-exempt equity in the former residence.	16,000.00	16,000.00		15,802.56	FA
2	BANK ACCOUNTS	814.65	0.00	DA	0.00	FA
3	HOUSEHOLD GOODS	1,000.00	0.00	DA	0.00	FA
4	CLOTHING	500.00	0.00	DA	0.00	FA
5	FIREARMS	1,000.00	0.00	DA	0.00	FA
6	STATE RETIREMENT	Unknown	Unknown	DA	0.00	FA
7	2003 CHEVROLET SILVERADO TRUCK	25,500.00	0.00	DA	0.00	FA
8	2005 FLEETWOOD	37,500.00	0.00	DA	0.00	FA
9	190 SEARAY BOAT	22,500.00	0.00	OA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		42.46	FA
10	Assets Totals (Excluding unknown values)	\$104,814.65	\$16,000.00		\$15,845.02	\$0.00

**Major Activities Affecting Case Closing:**

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

**Case Number:** 06-00454 EE  
**Case Name:** GOFORTH, SEAN G.  
  
**Period Ending:** 11/06/07

**Trustee:** (440020) J. STEPHEN SMITH  
**Filed (f) or Converted (c):** 03/29/06 (f)  
**§341(a) Meeting Date:** 05/10/06  
**Claims Bar Date:** 02/01/07

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)  Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Initial Projected Date Of Final Report (TFR): December 31, 2007

Current Projected Date Of Final Report (TFR): November 6, 2007 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

Page: 1

**Case Number:** 06-00454 EE  
**Case Name:** GOFORTH, SEAN G.

**Trustee:** J. STEPHEN SMITH (440020)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*-\*\*\*\*68-65 - Money Market Account  
**Blanket Bond:** \$61,334,340.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** 13-7574271  
**Period Ending:** 11/06/07

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
08/03/07	{1}	BANKPLUS	TURNOVER OF UNDISCLOSED EQUITY IN FORMER RESIDENCE	1210-000	15,802.56		15,802.56
08/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.1200%	1270-000	12.12		15,814.68
09/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.1200%	1270-000	13.58		15,828.26
10/04/07	1001	EILEEN N. SHAFFER	ATTORNEY FOR TRUSTEE - ORDER 10/04/2007			1,958.81	13,869.45
			ATTORNEY FOR TRUSTEE FEES 1,916.50	3210-000			13,869.45
			ATTORNEY FOR TRUSTEE EXPENSES 42.31	3220-000			13,869.45
10/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 1.1200%	1270-000	14.64		13,884.09
11/06/07	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.6500%	1270-000	2.12		13,886.21
11/06/07		To Account #*****6866	TRANSFER TO CHECKING ACCOUNT	9999-000		! 13,886.21	0.00

<b>ACCOUNT TOTALS</b>	<b>15,845.02</b>	<b>15,845.02</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	13,886.21	
<b>Subtotal</b>	<b>15,845.02</b>	<b>1,958.81</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$15,845.02</b>	<b>\$1,958.81</b>	

## Form 2

### Cash Receipts And Disbursements Record

Page: 2

**Case Number:** 06-00454 EE  
**Case Name:** GOFORTH, SEAN G.

**Trustee:** J. STEPHEN SMITH (440020)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*-\*\*\*\*68-66 - Checking Account  
**Blanket Bond:** \$61,334,340.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** 13-7574271  
**Period Ending:** 11/06/07

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance
11/06/07		From Account #*****6865	TRANSFER TO CHECKING ACCOUNT	9999-000 !	13,886.21		13,886.21
<b>ACCOUNT TOTALS</b>					13,886.21	0.00	\$13,886.21
Less: Bank Transfers					13,886.21	0.00	
<b>Subtotal</b>					0.00	0.00	
Less: Payments to Debtors						0.00	
<b>NET Receipts / Disbursements</b>					<b>\$0.00</b>	<b>\$0.00</b>	

## Form 2

### Cash Receipts And Disbursements Record

Page: 3

**Case Number:** 06-00454 EE  
**Case Name:** GOFORTH, SEAN G.  
**Taxpayer ID #:** 13-7574271  
**Period Ending:** 11/06/07

**Trustee:** J. STEPHEN SMITH (440020)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*-\*\*\*\*68-67 - Checking Account  
**Blanket Bond:** \$61,334,340.00 (per case limit)  
**Separate Bond:** N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance
(No Transactions on File for this Period)			<b>ACCOUNT TOTALS</b>		0.00	0.00	\$0.00
			Less: Bank Transfers		0.00	0.00	
			<b>Subtotal</b>		0.00	0.00	
			Less: Payments to Debtors			0.00	
			<b>NET Receipts / Disbursements</b>		<b>\$0.00</b>	<b>\$0.00</b>	
					<b>Net</b>	<b>Net</b>	<b>Account</b>
<b>TOTAL - ALL ACCOUNTS</b>					<b>Receipts</b>	<b>Disbursements</b>	<b>Balances</b>
MMA # ***-****68-65					15,845.02	1,958.81	0.00
Checking # ***-****68-66					0.00	0.00	13,886.21
Checking # ***-****68-67					0.00	0.00	0.00
					<b>\$15,845.02</b>	<b>\$1,958.81</b>	<b>\$13,886.21</b>

**EXHIBIT C**  
**PROPOSED DISTRIBUTION**

DEBTOR(S) NAME: GOFORTH, SEAN G.

CASE NO.: 06-00454 EE

CHAPTER 7 ADMINISTRATIVE FEES AND EXPENSES [Section 507(a)(1)]

CLAIM NO.	TYPE OF CLAIM	NAME OF CLAIMANT	ALLOWED AMT OF CLAIM	AMOUNT PAID	AMOUNT TO BE PAID
	Trustee Compensation	Stephen Smith	2,334.50	0.00	2,334.50
(TOTAL)			\$ <u>2,334.50</u>	\$ <u>0.00</u>	\$ <u>2,334.50</u>

PRIORITY DOMESTIC SUPPORT OBLIGATIONS [Section 507(a)(1)(B)]

CLAIM NO.	TYPE OF CLAIM	NAME OF CLAIMANT	ALLOWED AMT OF CLAIM	AMOUNT PAID	AMOUNT TO BE PAID
3	Domestic Support Obligations	Janet G Byars	64,730.46	0.00	11,551.71
(TOTAL)			\$ <u>64,730.46</u>	\$ <u>0.00</u>	\$ <u>11,551.71</u>

UNSECURED TIMELY [Section 726(a)(2)]

CLAIM NO.	TYPE OF CLAIM	NAME OF CLAIMANT	ALLOWED AMT OF CLAIM	AMOUNT PAID	AMOUNT TO BE PAID
1	General Unsecured	Discover Bank/Discover Financial Services	2,445.45	0.00	0.00
2	General Unsecured	Citibank (South Dakota) N.A.	19,131.44	0.00	0.00
(TOTAL)			\$ <u>21,576.89</u>	\$ <u>0.00</u>	\$ <u>0.00</u>

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